

Trust Company Investment Performance Summary

As of March 31, 2017
(Net of Fees)

| | Market Value | % Total | 1st Qtr 2017 | Trailing 1 Yr | Trailing 2 Yr | Trailing 3 Yr | Trailing 5 Yr | ITD | Inception Date ¹ |
|---|------------------------|----------------|-----------------|------------------|------------------|------------------|------------------|-------------|--------------------------------|
| TTSTC Endowment | \$3,986,225,040 | 100.00% | 3.50 | 11.58 | 4.04 | 4.16 | 5.93 | 5.37 | 1/1/2002 |
| <i>TTSTC Endowment Policy Benchmark</i> | | | 2.74 | 8.89 | 3.42 | 3.22 | 5.11 | 5.06 | 1/1/2002 |
| <i>65 ACWI/35 BC Global Agg Blend</i> | | | 5.01 | 9.09 | 3.88 | 3.26 | 5.76 | 6.09 | 1/1/2002 |
| Fixed Income Composite | 1,546,986,273 | 38.81% | 2.24 | 10.58 | 3.72 | 3.47 | 4.33 | 3.72 | 1/1/2008 |
| TTSTC Fixed Blend | | | 1.62 | 5.83 | 2.56 | 2.38 | 3.49 | 3.98 | 1/1/2008 |
| Equity Composite | 1,752,747,880 | 43.97% | 4.99 | 12.73 | 3.95 | 5.28 | 8.13 | 3.11 | 1/1/2008 |
| TTSTC Equity Blend | | | 4.57 | 11.21 | 3.67 | 4.45 | 7.00 | 2.29 | 1/1/2008 |
| Real Assets Composite | 654,062,693 | 16.41% | 2.57 | 10.90 | 5.81 | 3.24 | 4.00 | 4.46 | 1/1/2008 |
| TTSTC Real Assets Blend | | | 0.58 | 8.96 | 4.07 | 1.68 | 3.50 | | 7/1/2008 |
| Strategic All Asset & Overlays | 32,428,194 | 0.81% | 3.37 | 12.38 | 0.42 | (0.29) | 1.30 | 2.91 | 10/01/2011 |

¹ Composite inception dates represent earliest available performance data.

Totals may not equal the sum of the components due to rounding.